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Insights

What Proposed Infrastructure Funding Could Mean for Central Florida Landowners

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This week, Governor DeSantis announced his Moving Florida Forward initiative, which focuses on expediting transportation projects over the next four years. As a result, Central Florida is poised to receive record infrastructure investment. However, property and business owners in the path of these improvements could be greatly affected by this road construction.

If passed by the legislature, the initiative would invest more than $4 billion of the State's general revenue by redirecting an estimated $131 million in annual funding to the State Transportation Work Program. Current proposals include additional funding that could total up to $7 billion in infrastructure investments.

Information from the Governor's Office suggests that the following Central Florida projects may benefit from the extra funding:

1. Interstate 4 from Champions Gate to Osceola Parkway ($1.45 billion)
2. Poinciana Parkway Extension Connector from County Road 534 to State Road 429 ($1.31 billion)
3. Interstate 4 at State Road 33 interchange ($197 million)
4. Interstate 4 from U.S. 27 to Champions Gate ($635 million)

Given the state's historic net migration and rapid tourism growth, the proposal is set to accelerate existing and planned road projects within the Sunshine State. In outlining the proposal, Governor DeSantis stated that "[e]xpediting these projects will bring them to completion more than a decade ahead of schedule."

If your property may be affected by these road projects or others, contact our experienced eminent domain attorneys to learn more about your legal rights and options.

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