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How Will Debt Markets Affect the Senior Housing Industry in 2023?

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Many senior housing owners will face challenges this year as a recent analysis by Cushman & Wakefield Research and RCA indicates that $10 billion in debt will mature this year. Although many senior housing communities are on the upswing with labor challenges seemingly receding, occupancy increasing, and COVID no longer inhibiting operations, rising interest rates and the need for many communities to re-invest in their physical plant as part of any refinance will challenge underwriting at a dwindling number of banks in a position to make loans of the size needed in the industry.

Senior Housing News has a great analysis of the issues – and some potential opportunities via the ominous-sounding "creative destruction."

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