



Florida's Minimum Wage Increases to \$11.00 Per Hour at Month-End

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Effective September 30, 2022, the minimum wage in Florida will increase to \$11.00 per hour from its current rate of \$10.00 per hour. The tipped minimum wage in Florida will increase to \$7.98 per hour from its current rate of \$6.98 per hour.

The increases stem from a state constitutional amendment, approved by Florida voters in November 2020, to raise the state minimum wage to \$15.00 by 2026 for employees working in Florida.

Florida's minimum wage will increase by \$1.00 each year on September 30th until the minimum wage reaches \$15.00.

Employers may continue to take a \$3.02 tip credit towards the minimum wage payable to their tipped employees working in Florida.

The following schedule sets forth the timeline of minimum wage increases to assist employers with Florida employees with planning and budgeting: **Effective Date Full Minimum Wage Tipped Minimum Wage** September 30, 2022 \$11.00 \$7.98 September 30, 2023 \$12.00 \$8.98 September 30, 2024 \$13.00 \$9.98 September 30, 2025 \$14.00 \$10.98 September 30, 2026 \$15.00 \$11.98

On September 30, 2027, and each September 30th thereafter, the state will calculate the new minimum wage that will take effect January 1st of the following year based on the consumer price index.

Employers need to prepare now for any necessary updates to their payroll systems to ensure employees are paid correctly for all hours worked beginning September 30, 2022.

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