

News

Lowndes Advises Westside Capital Group on \$45 Million Acquisition of Mixed-Use Property in Orlando

Press Release

Lowndes

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Lowndes represented Westside Capital Group, a Miami-based real estate investment firm, in the \$45 million acquisition of a mid-rise, mixed-use property in the MetroWest neighborhood of Orlando. The property, known as The Residences at Veranda Park, includes a five-story building with 150 luxury apartments and 48,000+ square feet of commercial space.

According to a company release, Westside intends to invest in common areas and targeted capital improvements. It has also secured several future purchase rights and purchase options pertaining to other development parcels within Veranda Park.

"We see Orlando as a strategic market for Westside despite the short-term economic shocks related to the COVID-19 pandemic, and we want to build a long-lasting relationship with the city and its residents," said Jakub Hejl, founder and president of Westside.

The Lowndes team was led by attorney Gary Kaleita (real estate) and also included attorneys David Peterson (real estate finance) and Amanda Wilson (entity formation).

About Lowndes

Founded in Orlando, Florida in 1969, Lowndes, Drosdick, Doster, Kantor & Reed, P.A., is a multi-discipline business law firm. Our attorneys represent corporate, entrepreneurial and individual clients across a myriad of industries locally, nationally and beyond our borders, from offices in Orlando, Mount Dora and Melbourne, and through Meritas, an established global alliance of independent law firms offering local insight, local rates and world-class client service. LOCAL ROOTS. BROAD REACH.

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